

Mar 15

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 6% last week but remained 2% lower than a year ago.
- Resale deals were 3% higher than the previous week, while new developments jumped 23%.
- The biggest increase in activity last week was in apartments priced between \$3 million and \$5 million, which climbed 28%.
- Upper Manhattan led all market areas with a 36% weekly gain in the number of signed contracts.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	3/15/2025	3/8/2025	Weekly Change	3/16/2024	Yearly Change
Resale	192	187	3%	196	-2%
New Development	49	40	23%	51	-4%
Condos	120	114	5%	122	-2%
Co-ops	121	113	7%	125	-3%
Less than \$1 million	93	94	-1%	79	18%
\$1 million - \$2 million	66	56	18%	81	-19%
\$2 million - \$3 million	25	23	9%	28	-11%
\$3 million - \$5 million	32	25	28%	34	-6%
Greater than \$5 million	25	29	-14%	25	0%
East Side	49	42	17%	58	-16%
West Side	40	38	5%	51	-22%
Midtown	49	53	-8%	45	9%
14th - 34th Street	31	35	-11%	30	3%
South of 14th Street	53	45	18%	47	13%
Upper Manhattan	19	14	36%	16	19%

AVERAGE ASKING PRICE

WEEK ENDING	3/15/2025	3/8/2025	Weekly Change	3/16/2024	Yearly Change
Resale	\$2,305,746	\$1,900,657	21%	\$2,093,928	10%
New Development	\$3,906,316	\$4,502,958	-13%	\$3,870,157	1%
Condos	\$3,749,337	\$3,388,195	11%	\$3,290,467	14%
Co-ops	\$1,522,249	\$1,321,123	15%	\$1,650,807	-8%
Less than \$1 million	\$644,050	\$653,893	-2%	\$643,910	0%
\$1 million - \$2 million	\$1,452,303	\$1,445,772	0%	\$1,500,136	-3%
\$2 million - \$3 million	\$2,453,800	\$2,482,435	-1%	\$2,547,464	-4%
\$3 million - \$5 million	\$3,796,063	\$3,927,400	-3%	\$3,997,765	-5%
Greater than \$5 million	\$11,821,800	\$8,201,068	44%	\$9,126,200	30%
East Side	\$2,298,518	\$1,712,667	34%	\$2,431,240	-5%
West Side	\$2,347,400	\$2,331,000	1%	\$3,319,451	-29%
Midtown	\$2,311,388	\$1,978,892	17%	\$1,721,022	34%
14th - 34th Street	\$2,756,194	\$2,790,286	-1%	\$2,465,967	12%
South of 14th Street	\$4,026,915	\$3,555,066	13%	\$2,794,298	44%
Upper Manhattan	\$813,832	\$893,711	-9%	\$920,438	-12%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 15, 2025